



GENERALI
Assicurazioni Generali S.p.A.

PRESS RELEASE

Trieste, September 16, 2005. The following clarification refers to rumours that have recently been published in a number of journals regarding the possibility of the acquisition of minorities of the subsidiary company Alleanza Assicurazioni S.p.A., to be undertaken by Assicurazioni Generali S.p.A. with the aim of achieving the de-listing of the above named subsidiary company.

Such an initiative, which has to date not been subject to evaluation by the decision making bodies of the Company, is not currently part of the Generali Group's plans nor is it envisaged that such an initiative will be discussed by the Company's Board of Directors on 29 September 2005.

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