

Sustainability Accounting Standards Board (SASB) Index- Insurance Sector Standard*

Topic	SASB Disclosure	Disclosure Code	Reference**
Transparent Information & Fair Advice for Customer	Customer retention rate	FN-IN-270a.3	AIR 2020 : p. 11- Number of customers Listening to and satisfying our customers - Information on T-NPS/R-NPS and how we listen to our clients NPS Program ESG Presentation
	Description of approach to informing customers about products	FN-IN-270a.4	AIR 2020 : p. 11, 18, 20, 38, 46, 49 - Information on our brand, customers and responsible products Listening to and satisfying our customers NPS Program Property and Casualty Insurance Life Insurance Insurance for Companies Asset Management
Incorporation of Environmental, Social, and Governance Factors in Investment Management	Total invested assets, by industry and asset class	FN-IN-410a.1	AIR 2020 : p. 10, 73-74- Total AuM and breakdown of bonds by sector, country and rating Generali FY2020 Results slides 46-50
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	FN-IN-410a.2	AIR 2020 : p. 47, 75-78, 93-94- Commitment to sustainability, analysis carbon footprint in investment portfolio, Net-zero Asset Owner Alliance Incorporating ESG Issues into Investments information on screening Responsible Investment Portfolios UNPRI Report : p. 28 (SG07) and 36 (SG13.1)- Information on roles and responsibilities as well as ESG issues in strategic asset allocation

Policies Designed to Incentivize Responsible Behavior	Net premiums written related to energy efficiency and low carbon technology	FN-IN-410b.1	AIR 2020 : p. 11, 48, 66-67 Insurance Products with Significant Social and Environmental Value Note: Generali uses GDWP and not NPW
	Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors	FN-IN-410b.2	AIR 2020 : p. 67 Insurance Products with Significant Social and Environmental Value
Environmental Risk Exposure	Description of approach to incorporation of environmental risks into: (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	FN-IN-450a.3	AIR 2020 : p. 26-30, 47, 51, 56, 75-76, 78, 104-107 SFCR 2020 : section B3.1 Risk Management System: p. 66-67, C1.2 Non Life Underwriting risk: 78-79, C6.1 Reputational and Emerging risks p. 86 Responsible Group Underwriting Policy TCFD Report
Systemic Risk Management	Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	FN-IN-550a.3	AIR 2020 : p. 20, 24 SFCR 2020 : section E.2.1 SCR and MCR value, B1 General information on the system of Governance (ref. Risk Management function): p. 59-60, B3.1 Risk Management System: p. 66 – 67, B3.3 ORSA process: p. 69, C2 Market risk: p. 79-81, C3 Credit risk: p. 82-83, C4 Liquidity risk: p. 83-84, C6.1 Reputational and Emerging Risks: p. 86, C7.1 Sensitivity analysis: p. 87

**Disclaimer: The SASB Index- Insurance Sector Standard is referred to exclusively as an index useful for the categorization of some Generali's public disclosures and such disclosures should not be intended as aligning with all of SASB's requirements. As at now Generali has not yet adopted SASB as a sustainability reporting standard.*

*** Within this document, all references to the Annual Integrated Report (AIR) and Solvency and Financial Condition Report (SFCR) will be referred to as AIR & SFCR. These documents are available at the following link: <https://www.generali.com/it/info/download-center/results>*