

# Fitch upgrades Generali's IFS Rating to 'AA-' with a stable outlook

Milan – Fitch Ratings has upgraded Generali and its core subsidiaries' Insurer Financial Strength (IFS) Ratings to 'AA-' from 'A+'. The agency has also upgraded Generali's Long-Term Issuer Default Rating (IDR) to 'A+' from 'A'. The Outlooks are stable.

The upgrade follows Fitch's upgrade of Italy's sovereign rating to 'BBB+' with a stable outlook.

The ratings reflect Generali's very strong company profile, very strong capitalisation and low leverage, and robust performance.

Please find [here](#) the press release issued by Fitch.

## THE GENERALI GROUP

Generali is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.