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PRESS RELEASE

Generali receives regulatory approval for the Non-Life legacy portfolio transfer of its UK branch

Trieste – Following the regulatory approval from IVASS, the Institute for the Supervision of Insurance in Italy, Generali announces the closing of the legal transfer process for the Non-Life legacy portfolio of its UK branch to Compre Group, one of the leading discontinued business specialists in the insurance industry.

The transaction was signed in December last year and the portfolio consisted mainly of London market contracts.





The Non-Life legacy portfolio of the UK branch has been transferred to the counterparty, while the US branch one remains fully reinsured with the same counterparty.

This follows the announcement by Generali on [December 19, 2017](#).

Media Relations
T +39. 02.43535014
media@generali.com

Investor Relations
T +39.040.671402
ir@generali.com

www.generali.com

-  Generali
-  @GENERALI
-  Generaligroup
-  GruppoGenerali

THE GENERALI GROUP

Generali is an independent Italian insurance Group with a strong international presence. Established in 1831, it is among the world's largest players and it operates in 50 Country with total premium income exceeding € 68 billion in 2017. With almost 71 thousand employees worldwide and 57 million customers, the Group has a leadership position in Western European Countries and an ever more significant presence in the markets of Central-Eastern Europe as well as in Asian markets.