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PRESS RELEASE

## Giovanni Liverani to become new CEO of Generali Deutschland as of 1<sup>st</sup> April 2015

- Current CEO Dietmar Meister to become chairman of the Supervisory Board of Generali Deutschland Holding
- Liverani to join the Group Management Committee of Generali effective from 1<sup>st</sup> January 2015

Trieste/Cologne – Giovanni Liverani, currently Head of Generali's EMEA region, will be appointed to the Group Management Committee of Generali, chaired by the Group CEO Mario Greco, as from 1st January 2015. Liverani will assume his new role as CEO of Generali Deutschland Holding, with effect from 1<sup>st</sup> April 2015. The successor to the EMEA region head will be announced in due course.

The current CEO of Generali Deutschland, Dietmar Meister will be appointed Chairman of the Supervisory Board of Generali Deutschland Holding, assuming the role currently held by Wolfgang Kaske, who will retire after 16 years as Chairman. Kaske holds a doctorate in law and has worked in the committees of the Generali Group in Germany for more than 40 years. His significant contribution to the group began as Head of Legal for Central Krankenversicherung AG in 1961 up to his current role as supervisory board chairman of Generali Deutschland Holding.

This succession marks a further step towards Generali's objective to accelerate the implementation of the strategic turnaround of the group and better integrate its businesses worldwide. Liverani brings a vast and diversified international experience, a strong orientation to innovation and customers and a deep knowledge of the group which will help to identify and strengthen cross-businesses synergies, share technical excellence and optimise the business to face the significant challenges in the German insurance market. At the same time, with his appointment to Chairman of the Supervisory Board, Generali retains the extensive experience of Dietmar Meister, a long-standing member of the German insurance industry who has been a key part of Generali's business over the past three decades.

The Generali Group CEO, Mario Greco, said: *"With Giovanni's appointment we are able to successfully manage this transition with an experienced Generali manager bearing an impressive international track record and a deep understanding of the German insurance industry. Germany is a key market for us where we are implementing a number of strategic initiatives to further improve our competitive position and offer innovative, best-in-class services and products to our customers. We are very grateful to Dietmar for his many achievements over the past years as CEO of the German holding company. I personally also want to thank him for his contribution to the work of the Group Management Committee of Generali since its inception. He has been an outstanding leader and his ongoing support to the group in his new role will be invaluable."*

Dietmar Meister, the current CEO and incoming Chairman of the Supervisory Board of Generali Deutschland Holding, added: *"It's been an honour to be part of this formidable group for the past thirty years. Today we are a business which is a market leader and well positioned to capitalise on the opportunities ahead. I know Giovanni very well and I am convinced that we will have a new leader with an extensive understanding and expertise in the German insurance market and the vision to enable us to successfully manage the challenges facing our industry. Finally, on behalf of all our colleagues, let me also thank Mr. Kaske for his long and valuable service to Generali."*

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*"Dietmar and all the German colleagues have built an impressive and highly successful business in the last years here in Germany. Thanks to our strong distribution networks and the excellent product range, we are able to serve more than 13 million German customers and protect their lives every day: this is an exciting opportunity and I look forward to working together with all my German colleagues to provide my contribution to this next, very promising, chapter in the long history of Generali in Germany," commented Giovanni Liverani, CEO designate of Generali Deutschland Holding.*

With a premium income of about € 18.1 bn and over 13.5 million customers, the Generali Deutschland Group is the second-largest primary insurance group in the German market. The Generali Deutschland Group includes companies such as Generali Versicherungen, AachenMünchener, CosmosDirekt, Central Krankenversicherung, Advocard Rechtsschutzversicherung, Deutsche Bausparkasse Badenia and Dialog.

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**Notes to editors:**

All changes are still subject to the according decisions of the Supervisory Board of Generali Deutschland.

**Giovanni Liverani**, since 2013 Head of Europe, Middle East and Africa region, which accounts for 12 countries, €11 billion premium, more than 10.000 employees, and over €700 million operating profit. Liverani, who holds a degree in industrial technology engineering from Politecnico di Milano, has worked for Generali for more than 20 years in several international positions and was one of the co-founders of the Italian direct insurer Genertel. As from 2006 he was the Group Head Office manager in charge for coordination of the businesses in Germany, Austria and Switzerland, and since 2012 he has also overseen the group's activities in Italy. He is currently responsible for Austria, Switzerland, Spain, Portugal, Turkey, Greece, Belgium, Netherlands, Ireland, Guernsey, the UAE and Tunisia.

**Dietmar Meister** has worked for the German Generali group for more than 30 years and has held various leading positions since 1993. Having studied mathematics and economy he began his professional career at Volksfürsorge Deutsche Lebensversicherung AG in Hamburg. The native of Lower Saxony was appointed general manager in 1999, changed to the Board of Directors of CosmosDirekt Versicherungsgesellschaften one year later, and became CEO in 2001. Since 2002 he is a member of the Board of Directors of AMB Generali Holding AG, now Generali Deutschland Holding AG.

**THE GENERALI GROUP**

The Generali Group is one of the largest global insurance providers with 2013 total premium income of €66 billion. With 77 thousand employees worldwide serving 65 million clients in more than 60 countries, the Group occupies a leadership position on West European markets and an increasingly important place on markets in Central Eastern Europe and Asia.