



## Sustainability Accounting Standards Board (SASB) Index Insurance Sector Standard

Topic	SASB Disclosure	Disclosure Code	Reference <sup>1</sup>
Transparent Information & Fair Advice for Customer	Customer retention rate	FN-IN-270a.3	<ul style="list-style-type: none"><li>• <a href="#">ESG Presentation</a>: slide 3</li></ul>
	Description of approach to informing customers about products	FN-IN-270a.4	<ul style="list-style-type: none"><li>• <a href="#">AIR &amp; CFS 2024</a>: p. 166-167 – Access to quality information</li><li>• <a href="#">Code of Conduct</a></li><li>• <a href="#">NPS Program</a></li><li>• <a href="#">Excellence in Customer Relationships</a></li></ul>

Disclaimer: The SASB Index - Insurance Sector Standard is referred to exclusively as an index useful for the categorization of some Generali's public disclosures and such disclosures should not be intended as aligning with all SASB's requirements. As at now Generali has not yet adopted SASB as a sustainability reporting standard.

<sup>1</sup> Within this document, all references to the Annual Integrated Report (AIR) and Consolidated Financial Statements (CFS) will be referred to as AIR & CFS. The document is available at the following link: <https://www.generali.com/info/download-center/results#2024>



Topic	SASB Disclosure	Disclosure Code	Reference
Incorporation of Environmental, Social, and Governance Factors in Investment Management	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	FN-IN-410a.2	<ul style="list-style-type: none"> <li>• <a href="#">AIR &amp; CFS 2024</a>: p. 12-13; 22-23; 91-98; 109-117; 124-131 – Climate scenarios methodology; Disclosure pursuant to art. 8 of Regulation 2020/852/EU (Taxonomy Regulation); Climate change - Responsible investor</li> <li>• <a href="#">ESG Presentation</a>: slide 14; 17-19; 21-24; 53-54</li> <li>• <a href="#">Sustainability into Investments</a></li> <li>• <a href="#">Sustainable investments framework</a></li> <li>• <a href="#">Investment portfolio decarbonisation</a></li> <li>• <a href="#">Networking and Commitments</a></li> </ul>
Policies Designed to Incentivise Responsible Behavior	Net premiums written related to energy efficiency and low carbon technology	FN-IN-410b.1	<ul style="list-style-type: none"> <li>• <a href="#">AIR &amp; CFS 2024</a>: p. 12-13; 118-120; 134-138 – Non-life insurance: underwriting of climate-related perils; Climate change - Responsible insurer</li> <li>• <a href="#">ESG Presentation</a>: slide 14; 17-19; 26-28; 56</li> <li>• <a href="#">Insurance solutions with ESG components</a></li> </ul> <p><i>Note: Generali uses GDWP and not NPW</i></p>
	Discussion of products and/or product features that incentivise health, safety, and/or environmentally responsible actions and/or behaviors	FN-IN-410b.2	<ul style="list-style-type: none"> <li>• <a href="#">AIR &amp; CFS 2024</a>: p. 135-138; 168-169 – Climate change - Climate change mitigation and adaptation actions; Demographic changes - Metrics</li> <li>• <a href="#">ESG Presentation</a>: slide 56-57</li> <li>• <a href="#">Insurance solutions with ESG components</a></li> <li>• <a href="#">Generali Vitality</a></li> </ul>



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Physical Risk Exposure	Description of approach to incorporation of environmental risks into: (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	FN-IN-450a.3	<ul style="list-style-type: none"> <li>• <a href="#">AIR &amp; CFS 2024</a>; p. 12-13; 22-23; 91-98; 124; 124-131; 135; 198 – Climate scenarios methodology; Climate change - Policies on climate change; Climate change - Responsible investor; Climate change – Responsible insurer - Responsible Underwriting Group Guideline; Reputational, Emerging and Sustainability Risk</li> <li>• <a href="#">ESG Presentation</a>: slide 8-9; 10; 59-64</li> <li>• <a href="#">TCFD Reconciliation Table</a></li> <li>• <a href="#">Commitments to the environment and climate</a></li> <li>• <a href="#">Responsible Underwriting Group Guideline 2021</a></li> </ul>
Systemic Risk Management	Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	FN-IN-550a.3	<ul style="list-style-type: none"> <li>• <a href="#">AIR &amp; CFS 2024</a>; p. 192-195; 197-199 – Financial and Credit risk; Other Material Risks (Liquidity Risk, Concentration Risk, Reputational, Emerging and Sustainability Risk)</li> </ul>