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PRESS RELEASE

## Generali launches Generali Global Pension, a new global business unit dedicated to pensions

- The initiative is in line with Generali's strategic targets of consolidating its global leadership in Employee Benefits and accelerating the growth of its asset management business

Milan – Generali has launched Generali Global Pension (GGP), a new business unit, whose aim is to accompany multi-national corporations in their de-risking journey and cross-border plans, providing a full scope of services for both plan sponsors and employees. The business unit will additionally promote Generali's multi-boutique asset-management platform, by creating a new distribution channel and inspiring specific ESG (Environmental, Social and Governance) and long-term investment expertise, and reinforce Generali Employee Benefits' (GEB) global leadership by completing their solutions with pension. Finally, it will address local markets, catering to specific needs and clients of all sizes.

Managing approximately \$ 38.1 trillion<sup>1</sup>, annually increasing by 3.5%, the global pension market offers high-growth potential for investments, innovation and services. Generali Global Pension will provide a wide range of offers: innovative long-term and ESG asset-management expertise, multi-boutique platform funds, cross-border vehicle, new generation of Defined Contributions (DC) and selective risk transfer.

**Jean-Laurent Granier, Country Manager France and responsible for Europ Assistance Group**, said: *"This is an important step that will bring additional revenue to the Group, and unite both local and global entities around pension development. GGP has been conceived to address evolving retirement needs. We aim to provide innovative and modern solutions by leveraging Generali's vast expertise in insurance and investment, thereby creating sustainable offers and value. Our strategic business partnerships with leading technology and service providers will also support us in staying agile in anticipating and adapting to our clients' needs."*

Generali Global Pension is headed by Anne de Lanversin. Anne has more than 25 years of experience in Asset Management, Employee Benefits & Insurance. Anne studied at McGill University and at the Institut d'Etudes Politiques de Paris (IEP).

### THE GENERALI GROUP

Generali is an independent, Italian insurance and asset manager group, with a strong international presence. Established in 1831, it is among the world's leading insurers and is present in over 50 countries with total premium income exceeding €68 billion in 2017. Generali's total AUM is € 530 billion. With nearly 71,000 employees in the world and 57 million customers, the Group has a leading position in Western Europe and an increasingly significant presence in Central and Eastern Europe as well as in Asia.

The Generali Employee Benefits (GEB) Network is a Global Business Line of the Generali Group and exclusively focused on providing employee benefits solutions for corporate clients. Established in 1966, GEB is recognized as a leading employee benefits solutions provider. It operates the world's largest network by bringing together the capabilities of over 100 countries to serve more than 1,500 multinational companies.

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<sup>1</sup> Source: Total investment of providers of funded and private pension arrangements for 35 OECD countries as of yearend 2016  
Source: OECD Global Pension Statistics.  
<http://www.oecd.org/finance/financial-markets/globalpensionstatistics.htm>  
<http://www.oecd.org/pensions/private-pensions/pensionmarketsinfocus.htm>