

Generali, AM Best confirms the FSR rating of "A" (Excellent) and the Long-Term ICR of "a+". Outlook stable

Milan – AM Best has confirmed Generali's Financial Strength Rating (FSR) of "A" (Excellent) and the Long-Term Issuer Credit Rating (Long-Term ICR) of "a+".

Concurrently, AM Best affirmed the FSR of A (Excellent) and the Long-Term ICR of "a+" of Società Cattolica di Assicurazione S.p.A. (Cattolica), reflecting Cattolica's inclusion as a member of Generali's lead rating unit.

Additionally, AM Best has confirmed the long-term issue credit ratings (Long-Term IRs) of debt instruments issued or guaranteed by Generali. The outlook is stable.

The ratings reflect Generali's balance sheet strength as well as its strong operating performance, very favourable business profile and appropriate enterprise risk management.

Moreover, Generali has continued to develop its position in core markets through acquisition, most notably with the acquisition of Cattolica in 2021, which is expected to give the Group leading positions in Italy's life and non-life markets.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 75.8 billion in 2021. With around 75,000 employees serving 67 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.