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PRESS RELEASE

## Generali completed the acquisition of Seguradoras Unidas and AdvanceCare in Portugal

Trieste - Generali finalized the acquisition in Portugal of 100% of the company Seguradoras Unidas and the service company AdvanceCare from Calm Eagle Holdings S.à r.l. and Calm Eagle Parent Holdings II S.à r.l., entities majority owned by investment funds managed by certain affiliates of Apollo Global Management, Inc. (NYSE: APO).

Generali has received the required approvals from all relevant regulatory bodies and competition authorities and therefore completed the transaction announced on 18<sup>th</sup> July 2019.





Pedro Carvalho will be the CEO of the insurance entities of the Generali Group in Portugal (Generali Vida, Generali Seguros, Seguradoras Unidas), directly reporting to Jaime Anchústegui, CEO International of Generali.

Pedro joins the group after a significant experience in senior management roles within the insurance industry.

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### THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of more than € 66 billion in 2018. With nearly 71,000 employees serving 61 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Generali's ambition is to be the life-time partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.