

Modification of the Share capital

Trieste – We hereby inform that the share capital (fully subscribed and paid up) of Assicurazioni Generali S.p.A. has been amended as of today in relation with two corporate operations: first, the share capital increase connected with the LTI Plan 2020-2022, resolved by the Shareholders' General Meeting of April 30th 2020, and second the cancellation of own shares (without reducing the share capital) acquired for the purposes of the share buy-back scheme approved with resolution of the Shareholders' General Meeting of April 29th 2022.

In order to carry out the LTI Plan 2020-2022 the Board of Directors was granted by the Shareholders' Meeting the authority to increase the share capital, free of charge in one or more tranches, over a period of five years from the date of the resolution. The Board of Directors has availed itself of this authority, thus resolving on March 13th, 2023, to increase the share capital by Euro 5,549,136.00, by issuing the same number of shares.

Under the share buy-back scheme approved by the Shareholders' Meeting of April 29th 2022 for the purposes of cancelling own shares without reducing the share capital, as part of the implementation of the 2022-24 strategic plan, the Board of Directors was granted the authorization to buy own shares up to 3% of the Company's share capital and, in any case, with a maximum disbursement of Euro 500,000,000.00 for the purpose of cancelling those shares by 18 months from the date of the Meeting. The Board of Directors resolved on March 13th, 2023, to finalise the cancellation of the 33,101,371 shares acquired and to approve the relevant amendments to the articles of association.

The amendments to the articles of association connected with both the above-mentioned corporate actions were approved by IVASS on April 5th, 2023, and the amended articles of association have been formally lodged today with the Venezia Giulia Company's Register.

The table below indicates the changes relating to the amount of the share capital: the column titled "Previous share capital" refers to the amount outstanding yesterday:

	Current share capital			Previous share capital			Change		
	Euro	No. of shares	Par value (euro)	Euro	No. of shares	Par value (euro)	Euro	No. of shares	Par value (euro)
Total	1,592,382,832.00	1,559,281,461	implicit	1,586,833,696.00	1,586,833,696	implicit	+5,549,136.00	-	implicit
Of which:								27,552,235	
Ordinary shares (Reg. due date: 17.4.2023), Current coupon number 33	1,592,382,832.00	1,559,281,461	implicit	1,586,833,696.00	1,586,833,696	implicit	+5,549,136.00	-	implicit

Therefore, as of today, Assicurazioni Generali S.p.A.'s share capital amounts to Euro 1,592,382,832.00, fully subscribed and paid up, subdivided into 1,559,281,461 ordinary shares with no explicit par value.



THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers, Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 81,5 billion in 2022, With 82,000 employees serving 68 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America, At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities, The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society,