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PRESS RELEASE

Generali: a partnership to develop smart eyeglasses to prevent car accidents

- Key device to enhance drivers' protection

Milan – Generali Group has set a business partnership with the French start-up Ellcie Healthy, in order to develop innovative wearable devices like “smart eyeglasses”. Wearable connected devices are highly relevant to protect individuals as data captured through sensors enable preventing risk and improving users' behaviour. Moreover, such devices are highly relevant for Motor business as connected eyeglass frame enables a remote monitoring of driver's behaviour, assessing its level of fatigue and detecting risk of drowsiness. It will result in a decreasing number of car accidents.

Generali is funding start-ups to design innovative solutions to be embedded into insurance value proposition. With Ellcie Healthy, Generali has funded the design and engineering phase. Generali and Ellcie Healthy are now designing a specific value proposition focused on preventing drowsiness while driving.

Isabelle Conner, Generali Group Chief Customer and Marketing Officer, commented:

“Connected devices are a key component of the digital experience we provide to our customers. Preventing risks and enabling a better life for customers are core to Generali.”

Philippe Peyrard, Ellcie Healthy Chief Executive Officer & Founder, added:

“Generali's financial support allowed us to recruit talented professionals and accelerate our technical developments. It's such a great opportunity for a startup to be considered a trusted partner”.

Close to 60% of adults in mature economies wear eyeglasses, making smart frames an important prevention solution. Thanks to sensors, the device collects physical, physiological and environment data (as temperature, humidity or UV radiation) and sends them through customer's smartphone to Ellcie Healthy. Leveraging data analytics, risk is assessed automatically, and in case of critical situation, eyeglasses will beep and flashlight to alert users. In parallel, helpdesk calls passengers' smartphone registered on the App to check actual need of support.

THE GENERALI GROUP

Generali is an independent, Italian Group, with a strong international presence. Established in 1831, it is among the world's leading insurers and is present in over 60 countries with total premium income exceeding € 70 billion in 2016. With over 74,000 employees in the world and 55 million clients, the Group has a leading position in Western Europe and an increasingly significant presence in the markets of Central and Eastern Europe and in Asia. In 2017, the Generali Group was included among the most sustainable companies in the world by the Corporate Knights ranking.

ELLCIE HEALTHY

Ellcie Healthy is a French start-up which designs smart connected eyeglasses. Such eyeglass frame embeds 15 sensors which allow to prevent accidents. From April 2018, Ellcie Healthy solutions will be distributed through the leading optical retail network in France.

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