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**PRESS  
RELEASE**

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## Generali announces successful completion of the placement of 15.5 million treasury shares for €217 million

Trieste - Assicurazioni Generali announces the successful completion of the placement of 15,535,601 treasury shares to institutional investors, corresponding to approximately 1% of its share capital, at a price of €13.95 per share following an accelerated bookbuilding process. The transaction will be settled upon delivery of shares and payment of consideration on July 15, 2013.

Gross proceeds from the placement amounted to approximately €216.7 million, resulting in an increase in the Group's Solvency I ratio of 1.2 percentage points.

The transaction confirms Generali's disciplined approach on capital management and efficient use of balance sheet and supports the deal announced yesterday to take full control of Generali Deutschland Holding.

The Generali Group agreed to other market-standard terms and conditions for the placement. BNP Paribas, Morgan Stanley and UBS Investment Bank acted as Joint Global Coordinators and Joint Bookrunners for the placement.

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*Each of the Managers and any of their respective affiliates may participate in the placement for their own account on a proprietary basis.*

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### THE GENERALI GROUP

**The Generali Group is one of Europe's largest insurance providers and the biggest European life insurer, with 2012 total premium income of € 70 billion.**

**With 80,000 employees worldwide and 65 million clients in more than 60 countries, the Group occupies a leadership position on Western European markets and an increasingly important place in Central and Eastern Europe and Asia.**