

Generali: new appointments in the Group Insurance & Investment function and in the Asset & Wealth Management business unit

- Francesco Martorana appointed Group Chief Investment Officer of Assicurazioni Generali S.p.A.
- Bruno Servant appointed CEO of Generali Insurance Asset Management S.p.A Società di gestione del risparmio
- Tim Rainsford appointed CEO of Generali Investments Partners S.p.A Società di gestione del risparmio

Milan – Generali announces new appointments within the Group Chief Insurance & Investment function and in the Asset & Wealth Management business unit.

Effective as of March 1st, Francesco Martorana is appointed to the new role of Group Chief Investment Officer of Assicurazioni Generali S.p.A. In this new position, Martorana reports to Sandro Panizza, Group Chief Insurance & Investment Officer, with the responsibility to steer, coordinate and monitor all investment activities for the Group's insurance portfolios.

Since 2019, Francesco Martorana has held the position of CEO of Generali Insurance Asset Management S.p.A. Società di gestione del risparmio (GIAM). Previously, he was Head of Investments at Generali Investments Europe since 2017 and he joined the Generali Group in 2013 as Head of Group Asset Liability Management & Strategic Asset Allocation. Prior to Generali, he held several positions at Allianz Group, both in Italy and Germany.

In addition, as of March 1st, Bruno Servant is appointed as CEO of Generali Insurance Asset Management S.p.A Società di gestione del risparmio, within the Asset & Wealth Management business unit led by Carlo Trabattoni. Servant will be responsible for the development of investment solutions for the Group's insurance companies as well as third party insurance players and pension funds.

Bruno Servant joined Generali Group in 2007 as Deputy CEO of Generali Investments France, in 2012 he was nominated as CIO of Generali France and since 2018 has also held the role of Head of Group Investment Management Solutions. Previously, he was Deputy CEO of UBS Global AM France and CEO of Deutsche Asset Management France.

Within the Asset & Wealth Management business unit, effective as of April 15th, Tim Rainsford is appointed as CEO of Generali Investments Partners Società di gestione del risparmio. Rainsford, who will retain his role as Global Head of Sales of Generali Investments Partners, will be responsible for steering the product and sales efforts for the business unit, maximising the Group's multi-boutique approach.

Tim Rainsford joined Generali Investments Partners in September 2020 as Global Head of Sales. Prior to this, he was Group Head of Distribution and Marketing at GAM Investments and has previously spent thirteen years at Man Investments Ltd.



GENERALI INVESTMENTS

Generali Investments is part of the Generali Group, which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiane. Generali Investments is one of the leaders in asset management, managing about €518 billion in assets (source: Generali Investments Partners S.p.A. Società di gestione del risparmio, as at September 30th, 2020). Its business model is based on a combination of core asset management skills with new investment philosophies and cutting-edge strategies brought by specialized boutiques all into the same platform, Generali Investments leverages on focused skillsets, long-term experience and track record, efficiency and innovation, to create enduring value for clients both inside and outside the Group.

GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world with total premium income of more than € 69.7 billion in 2019. With nearly 72,000 employees serving 61 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali's strategy, inspired by the ambition is to be a Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.