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PRESS RELEASE





Generali joins United Nations-convened Net-Zero Asset Owner Alliance

Milan - Generali joins the United Nations-convened [Net-Zero Asset Owner Alliance](#), the group of 18 pension funds and insurers committed to decarbonize their portfolios to net-zero emissions by 2050 to avoid a global temperature increase above the 1.5°C Paris target.

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This will not be attained through divestment, but rather the Alliance will work closely with portfolio companies to change their business models, adopting climate friendly practices and ideally setting a net-zero target based.

The total assets managed by Alliance members are over US\$4.3 trillion.

The Alliance for 2020 will focus on three core areas: advancing its measurement and public reporting; engaging with portfolio companies on a net-zero target; and engaging policymakers towards policies supportive of net-zero economy ambitions.

Tim Ryan, Group Chief Investment Officer and CEO Asset & Wealth Management, Generali said: *"We are proud to be part of the Net-Zero Asset Owner Alliance. It is about walking the talk and further aligning our investment portfolio to our long term commitments. As a financial services operator we feel the responsibility of contributing to achieving carbon neutrality by 2050."*

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of more than € 66 billion in 2018. With nearly 71,000 employees serving 61 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Generali's ambition is to be the life-time partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.