

## OPERATING RESULT

€5.2  
BLN

+0.3%



BEST-EVER  
PERFORMANCE  
FOR THE SECOND  
CONSECUTIVE YEAR

## COMBINED RATIO

89.1%

-3.5 p.p.

BEST-IN-CLASS



## NEW BUSINESS MARGIN

3.94%

+0.06 p.p. AT AN EXCELLENT LEVEL



## ADJUSTED NET PROFIT

€2,076  
MLN

-12.7%



EXCLUDING THE EXPENSES  
OF THE EXTRAORDINARY  
INTERNATIONAL FUND FOR  
COVID-19 AND THE LIABILITY  
MANAGEMENT TRANSACTION.

## REGULATORY SOLVENCY RATIO

224%

EXCELLENT CAPITAL POSITION



## PROPOSED DIVIDEND PER SHARE

€1.47

SPLIT INTO TWO TRANCHES  
OF € 1.01 AND € 0.46, RESPECTIVELY

