

Generali Consensus 1H22 and FY22-24 Results

(Euro m)	1H 2022E			FY 2022E			FY 2023E			FY 2024E		
	Min	Media	Max	Min	Media	Max	Min	Media	Max	Min	Media	Max

Riepilogo del conto economico

Premi lordi	38,743	41,119	42,471	77,250	80,538	88,266	78,667	82,887	92,562	80,095	85,376	99,176
Vita	26,077	27,335	28,691	52,529	54,250	60,982	53,449	55,719	64,641	53,625	57,229	68,520
Danni	11,984	13,755	14,902	23,587	26,289	28,439	24,536	27,168	29,270	25,497	28,148	30,656
Risultato operativo totale	2,650	2,964	3,092	5,679	5,957	6,193	5,918	6,251	6,554	6,158	6,581	6,966
Vita	1,375	1,527	1,692	2,799	3,017	3,126	2,900	3,151	3,286	2,971	3,303	3,573
Danni	1,118	1,273	1,415	2,467	2,601	2,872	2,409	2,708	2,924	2,483	2,820	3,113
Asset & Wealth Management	359	477	537	656	931	1,145	692	993	1,184	713	1,055	1,228
Holding & Other	-50	32	177	-175	168	588	-195	180	600	-200	196	619
Elisioni intersettoriali	-495	-345	-266	-1,018	-757	-480	-997	-777	-475	-1,059	-795	-475
Utile netto	1,077	1,327	1,437	2,353	2,771	2,995	2,705	3,081	3,360	2,853	3,292	3,600

Combined ratio (%)	90.8%	91.5%	92.3%	90.8%	91.6%	92.1%	90.8%	91.6%	92.8%	90.8%	91.7%	92.8%
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Dati per azione

Dividendo per azione (€)				1.10	1.13	1.15	1.15	1.19	1.25	1.20	1.25	1.31
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Patrimonio netto & Solvency

Patrimonio netto	18,032	20,811	22,824	19,724	24,842	30,633	21,758	26,298	31,994	22,604	27,531	33,546
Solvency ratio (%)	226%	232%	235%	226%	231%	240%	231%	239%	249%	233%	246%	260%

Riepilogo vita

New Business Value vita	1,139	1,241	1,317	1,984	2,506	2,784	2,010	2,598	3,163	2,036	2,683	3,415
PVNB vita	24,478	25,346	26,480	50,690	53,522	56,617	52,174	55,775	59,681	53,287	57,937	64,439

Nota: il numero medio di azioni in circolazione durante il 2Q è stato di 1,576,859,597.