

BOARD DIARY 2020 – Main goals

| Month | Strategy and finance | Internal controls and risk management | Governance |
|----------|---|--|---|
| January | <ul style="list-style-type: none"> Financial affairs and equity investments Group digital strategy | <ul style="list-style-type: none"> Resolutions and disclosures concerning the ICRMS and remuneration of the heads of the Key Functions Update of policies at Group and Parent Company level | |
| February | <ul style="list-style-type: none"> Financial affairs and equity investments | <ul style="list-style-type: none"> Approval of impairment testing procedures Approval of expenditure budget of Board Committees and the SB Examination of issues relating to the ICRMS Report of the head of the Internal Audit function on complaints management Update of the Group Internal Audit Policy | <ul style="list-style-type: none"> Group incentive systems Examination of findings of the 2019 Board Review Initial analysis of the NFD Ascertainment of professionalism, respectability and independence requirements of the members of the Board of Directors and the Board of Statutory Auditors Ascertainment of the requirements laid out by the Fit&Proper Policy for Key Personnel for the purposes of the policy Report on communication of the Italian Corporate Governance Committee of 19 December 2019 |
| March | <ul style="list-style-type: none"> Approval of the Consolidated Financial Statements, the parent company draft financial statements, associated reports on operations and the proposed dividend payout Financial affairs and equity investments | <ul style="list-style-type: none"> Assessment of the adequacy and efficacy of the ICRMS and the adequacy of the organisational and administrative-accounting structure Approval of the MPFR's activity plan and expenditure budget Examination of actuarial report on the Parent Company technical reserves Approval of Group policies Approval of Parent Company's 2019 ORSA Report Approval of the Parent Company RSR and SFCR | <ul style="list-style-type: none"> Call of the 2020 General Meeting and approval of reports Remuneration Report Approval of the 2019 corporate governance and share ownership report Approval of the proposed remuneration of the Board of Statutory Auditors being appointed Accounting of 2019 annual incentive plans and implementation of the 2017 LTI Plan through approval of a share capital increase Designation and determination of remuneration of top managers of strategic subsidiaries Update of RPT Procedures Approval of Covid-19 International Extraordinary Fund |

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| April | <ul style="list-style-type: none"> Financial affairs and equity investments Asset management strategy | <ul style="list-style-type: none"> Examination of the reports of the External Auditors, exs. 14 lgs. decree no. 39/2010, s. 10 EU Regulation no. 537/2014, s. 102 lgs. decree no. 209/2005 and s. 11 EU Regulation no. 537/2014 Approval of Group and Parent Company policies | <ul style="list-style-type: none"> Measures relating to the Covid-19 emergency |
| May | <ul style="list-style-type: none"> Approval of interim financial information as at 31 March 2020 Financial affairs and equity investments | <ul style="list-style-type: none"> Approval of Group 2019 SFCR Report Update of Group policies and approval of Parent Company policy | <ul style="list-style-type: none"> Ascertainment of requirements for assumption of auditorship Review of the organisational structure of the Group Actuarial Function |
| June | <ul style="list-style-type: none"> Financial affairs and equity investments | <ul style="list-style-type: none"> Issues relating to the ICRMS and update of Group and Parent Company policies Update of the internal capital calculation model pursuant to Solvency II Approval of Group 2019 ORSA Report Approval of the 2019 Group RSR Approval of the Treasury Group Policy update | <ul style="list-style-type: none"> Update of the OMM Assessment of the interlocking situations ex s. 36 of Decree Law no. 201 of 6 December 2011, with reference to Directors and Statutory Auditors Resolutions on remuneration |
| July | <ul style="list-style-type: none"> Half-year reports as at 30 June 2020 Financial affairs and equity investments | <ul style="list-style-type: none"> Examination of the report of the head of the Internal Audit function on complaints management at 30.6.2020 Update of Group and Parent Company policies Examination of issues relating to the ICRMS Assessment of the adequacy and efficacy of the ICRMS Half-year report on SB activities Disclosure on activities of the Key Functions and the MPFR | |
| September | <ul style="list-style-type: none"> Financial affairs and equity investments | <ul style="list-style-type: none"> Update of Group and Parent Company policies | |
| October | <ul style="list-style-type: none"> Financial affairs and equity investments | | <ul style="list-style-type: none"> Acceptance of the 2020 Corporate Governance Code Proposals concerning top managers of strategic subsidiaries Update on the investor and proxy advisor engagement plan Approval of the document ex ss. 5 and 71 of IVASS Regulation no. 38/2018 |
| November | <ul style="list-style-type: none"> Approval of interim financial information as at 30 September 2020 Deliberation concerning payment of the second tranche of the dividend on 2019 profit Financial affairs and equity investments | <ul style="list-style-type: none"> Review of Liquidity Risk Management Plan, Recovery Plan and Systemic Risk Management Plan Update of Group and Parent Company policies | <ul style="list-style-type: none"> Review of the Regulation of the BoD and the Board Committees Approval of the policy for management of engagement with all investors Review of the materiality matrix |
| December | <ul style="list-style-type: none"> Examination of 2020 forecast and budget, RAF and 2021 SAA Financial affairs and equity investments | <ul style="list-style-type: none"> Update of Group and Parent Company policies | <ul style="list-style-type: none"> Designation and determination of remuneration of top managers of strategic subsidiaries |