

# Generali successfully concludes the placement of its third Green bond

Trieste – Assicurazioni Generali S.p.A. (**Generali**) has placed today a new Euro denominated Tier 2 bond due in July 2032, (**The Notes**) issued in “Green” format in accordance with its Sustainability Bond Framework. This transaction confirms Generali’s commitment on sustainability matters: an amount corresponding to the net proceeds from the Notes will be used to finance/refinance “Eligible Green Projects”.

The Notes attracted an order book of €1.05 billion from 116 highly diversified international institutional investors throughout the book-building process, including a significant representation of funds with Sustainable/SRI mandates.

The terms of the Notes are as follows:

**Issuer:** Assicurazioni Generali S.p.A.

**Issue Expected Rating:** “BBB” by Fitch and “Baa2” by Moody’s

**Amount:** € 500,000,000

**Launch date:** 29 June 2022

**Settlement date:** 6 July 2022

**Maturity date:** 6 July 2032

**Coupon:** 5.800% p.a. payable annually in arrear

**First coupon date:** 6 July 2023

**Issue price:** 100%

**New Notes ISIN:** XS2468223107

**Spread to Mid Swap:** +345.8bps

**Listing:** Professional Segment of the Luxembourg Stock Exchange Regulated Market and on ExtraMOT market – Professional Segment (ExtraMOT PRO).

The issuance attracted strong interest from international investors, which accounted for approximately 94% of allocated orders, underscoring the strong reputation that the Group enjoys on the international markets. About 33% of the bond has been allocated to French investors, 26% to UK and Irish investors, 17% to German and Austrian investors and approximately 12% to Italian and Spanish investors.

Joint Lead Managers & Bookrunners: BofA Securities, Crédit Agricole CIB, Citi, Deutsche Bank, Goldman Sachs International, Mediobanca, Morgan Stanley

Global Coordinators: Citi, Deutsche Bank

**Generali Group CFO, Cristiano Borean**, commented: *“The successful placement of our third green bond is evidence of our solid financial position and the confidence of investors in the 'Lifetime Partner 24: Driving Growth' strategic plan. The transaction will further extend the average life of our debt, consistent with our proactive approach to managing the bond maturity profile, and will allow Generali to finance green projects, in line with our commitment to sustainability. Furthermore, considering our debt profile, the transaction will lead to a further reduction in annual gross interest expenses.”*

#### **THE GENERALI GROUP**

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 75.8 billion in 2021. With more than 75,000 employees serving 67 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.