

Generali Asia appoints Gavin Low as General Manager of Generali China Life

Hong Kong – Generali Asia is pleased to confirm the appointment of Gavin Low as General Manager of Generali China Life.

Gavin has over 30 years' experience in actuarial management and Life insurance. He was most recently Head of Life and Chief Actuary for Generali Asia where he was responsible for the company's Life Actuarial matters and supporting the growth of its Life business in Asia. Gavin has also held the positions of Chairman of the Board of Generali Indonesia and Board of Director for Generali Life (Hong Kong).

Prior to joining Generali Asia, Gavin was Chief Actuary at Generali China Life since the company's inception in 2001. He was instrumental to establishing and developing Generali China Life which has grown to be one of the top joint ventures in China both in terms of premium and profitability. In his position in China, he was also responsible for actuarial, risk management, distribution, product, strategy, and planning.

A fellow of the Society of Actuaries, Gavin has also worked for companies such as Manulife, Hong Leong Assurance (Malaysia) and Insurance Corporation of Singapore.

Rob Leonardi, Regional Officer for Asia said, *“As we look forward to the recovery, we are delighted to have Gavin back on board at Generali China Life as he will be instrumental to helping us deliver on our growth plans. He’s proven to be an effective leader having already helped shape our operations in China to where it is today and I’m confident in the expertise he brings to the role, along with his commitment to our Lifetime Partner ambition.”*

Gavin Low commented, *“I am honoured and excited to be leading Generali China Life and for the future of the company. We have an exceptionally talented team, along with our long-standing partner China National Petroleum Corporation (CNPC), that is focused on honesty, customer-first, professionalism, innovation and taking the business to new heights.”*

Gavin takes over from Alex Cheung who retired in March 2022.

He has a Bachelor of Economics majoring in Actuarial Studies and Finance from Macquarie University.

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About Generali China Life

Generali China Life Insurance Co., Ltd (hereinafter referred to as GCL), founded in 2002 as a joint-venture between China National Petroleum Corporation (hereinafter referred to as CNPC) and Assicurazioni Generali S.p.A. (Generali), was the first Sino-foreign joint-ventured insurer approved by the Chinese Government for operation after China joined the World Trade Organization (WTO). In September 2016, the Chinese



shareholder China National Petroleum Corporation (“CNPC”) transferred its 50% equity interest in Generali China Life Insurance Co., Ltd. (“GCL”) to CNPC Capital Company Limited for free. At present, the registered capital of GCL is 3.7 billion RMB and its total assets are more than 100 billion RMB.

<http://www.generalichina.com:8080/>

About Generali Asia

Generali is a sophisticated international insurance company that arrived in Asia in 1975 and is sustainably growing across the region. It operates in its eight key markets of: China, Hong Kong, India, Indonesia, Malaysia, the Philippines, Thailand and Vietnam. Hong Kong is also the home of Generali’s regional headquarters.

Generali aims to be a lifetime partner to its customers by offering a complete suite of innovative, personalised solutions through an unmatched distribution network.

<https://www.generaliasia.com/en>

About Generali Group

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 75.8 billion in 2021. With more than 75,000 employees serving 67 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali’s strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

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