

Fitch upgrades Generali's Outlook to Positive, affirms IFS Rating at 'A+'

Milan – Fitch Ratings have upgraded Generali's Outlook to Positive from Stable and affirmed the Insurer Financial Strength (IFS) Rating at 'A+' and the Long-Term Issuer Default Rating (IDR) at 'A'.

The Positive Outlook follows Fitch's revision of Italy's sovereign Outlook to Positive on 18 October 2024 and also reflects the company's reduced exposure to Italian sovereign bonds.

The affirmations of the IFS Rating at 'A+' and the IDR Rating at 'A' continue to reflect Generali's very strong company profile, very strong capitalisation and leverage.

Please find [here](#) the press release issued by Fitch.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With around 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.