25/09/2025
PRESS RELEASE

Statement

Milan – Generali informs to have executed an amendment to the MoU with BPCE to acknowledge the completion of their respective employee representative bodies' consultation procedures and continue, until 31 December 2025, the negotiations concerning the transaction and the related transaction documents.

Generali and BPCE also acknowledged that the provisions concerning the break-up fee, equal to € 50 million, should no longer apply and should no longer have any force or effect.

The execution of any final agreement concerning the transaction will be in any case subject to the prior approval of the competent corporate bodies of each party.

THE GENERALI GROUP

Generali is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

Media Relations
T +39.02.43535014
media@generali.com

Investor Relations
T +39.040.671402
ir@generali.com

Generali
@GENERALI
generaligroup
GruppoGenerali

www.generali.com