

Generali Ventures, the Group's strategic innovation initiative in venture capital fund, is underway

- Generali has committed € 250 million to initiatives with high growth potential
- Launched in 2022, Generali Ventures has already invested in three Venture Capital funds focused on insurtech and fintech

Milan – 'Generali Ventures' is underway: the venture capital initiative launched by Generali to accelerate innovation, enter new markets and generate additional operating efficiencies for the Group.

With a dedicated commitment of € 250 million, Generali Ventures will identify the most promising investment opportunities, with a particular focus on the insurtech and fintech sectors.

Launched in 2022, after an in-depth analysis of over 100 venture capital funds, Generali Ventures has invested in three strategic initiatives: Mundi Ventures, specialized in insurtech technologies; Speedinvest, focused on start-ups in the early pre-seed and seed stages; and Dawn, focused on investing in B2B software solutions.

The search for external innovation spans a broad spectrum of technologies that are revolutionising the insurance industry, including areas such as mobility, artificial intelligence, cyber security and healthcare. Investment targets include innovative start-ups, both pre-seed and late stage, with a geographic focus extending to VC funds in Europe and the United States.

Bruno Scaroni, Group Chief Transformation Officer of Generali, said: *"As set out in our 'Lifetime Partner 24: Driving Growth' strategic plan, Generali is an innovative customer-oriented Group, focused on the best possible use of data and emerging technology. Thanks to this new venture capital initiative, we will make long-term investments in the global innovation ecosystem. Generali Ventures will also have a positive impact on the insurance sector, boosting the development of innovative projects, opening up new opportunities for collaboration and integrating initiatives that contribute to the overall transformation of the Group."*

Generali Ventures is part of the "[Lifetime Partner 24: Driving Growth](#)" strategic plan, which includes € 1.1 billion of cumulative investments in the digital and technological transformation of the Group. Leading innovation and digital transformation represents one of the three pillars on which the strategy is built, as the Group is committed to developing sustainable business models for the future, increasing customer value through the "Lifetime Partner" advisory model, accelerating innovation as a data-driven company and to achieving additional operating efficiency by scaling automation and technology.



THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 81.5 billion in 2022. With 82,000 employees serving 68 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.