

## Generali: Fitch affirms the “A-” IFS rating on proposed Cattolica acquisition

Trieste – Fitch Ratings today affirmed Generali's ‘A-’ Insurance Financial Strength (IFS) rating. The agency also affirmed the ‘BBB+’ Issuer Default Rating (IDR). The outlooks remain stable.

The rating actions follow Generali's announcement of the cash voluntary public tender offer for all shares of Cattolica not owned by Generali for approximately € 1.2 billion.

On a pro-forma basis, Fitch expects the acquisition as proposed to be broadly neutral to Generali's capitalisation and financial leverage, as well as investment risk.

Please find [here](#) the press release issued by Fitch is attached

### THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 70.7 billion in 2020. With more than 72,000 employees serving 65.9 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali's strategy, inspired by the ambition to be the Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.