

Generali Group receives the Transatlantic Award

- The award was conferred by the American Chamber of Commerce in Italy for the acquisition of Conning Holdings Limited

Milan – Generali Group has received the Transatlantic Award, issued by the American Chamber of Commerce in Italy for investments made across the Atlantic.

The recognition was received by Carlo Trabattoni, CEO of Generali Asset & Wealth Management, during the XVII edition of the Transatlantic Award which took place last night in Milan, with the participation of Italian Minister of Foreign Affairs and International Cooperation, Antonio Tajani – who was also given the “Transatlantic Leadership Award” – as well as the Ambassador of Italy to the United States of America, Mariangela Zappia, and Jack Markell, Ambassador of the United States of America to Italy.

Generali, one of the largest global insurance and asset management providers, has been recognised for the acquisition of Conning Holdings Limited from Cathay Life, a company controlled by Cathay Financial Holdings, one of the most important financial institutions in Asia. Conning Holdings Limited, headquartered in the United States, is a leading global asset manager dedicated to insurance and institutional clients with approximately \$157 billion in Assets Under Management.

Following the acquisition of Conning and its subsidiaries, the Group's total assets under management will increase to \$845 billion. Thanks to the transaction, Generali's diversified investment expertise and activities for third-party clients will extend to the United States and Asia, in line with the Group's 'Lifetime Partner 24: Driving Growth' strategy.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 81.5 billion in 2022. With 82,000 employees serving 68 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.