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PRESS RELEASE

Generali finalizes its strategic partnership with Sycomore asset management

Milan – Assicurazioni Generali S.p.A. (“Generali”) announces the closing of the acquisition of a majority stake in Sycomore Factory SAS, the controlling company of Sycomore Asset Management SA (“Sycomore”), having received the authorization of the relevant antitrust and regulatory authorities to the partnership proposed in September 2018.

The agreement is another step forward in the execution of Generali’s asset management strategy. The strategic partnership aims to offer substantial potential for revenue synergies; by partnering with Sycomore, the reference player for ESG / SRI investment solutions in France, Generali will be able to enrich its offering with innovative investment solutions, and to strengthen its focus and capabilities on sustainability and responsible investments for clients.

At the same time, the support of a large global group will accelerate Sycomore’s international expansion, and foster the development of tailored offerings towards retail and institutional clients.

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THE GENERALI GROUP

Generali is an independent, Italian insurance and asset management group, with a strong international presence. Established in 1831, it is among the world’s leading insurers and is present in 50 countries with total premium income exceeding € 68 billion in 2017. With nearly 71,000 employees in the world and 57 million customers, the Group is a major player in Western Europe and has an increasingly significant presence in Central and Eastern Europe as well as in Asia.