

# Generali completes the acquisition of La Médicale from Crédit Agricole Assurances

Milan - Generali has completed the [acquisition of La Médicale](#) from Crédit Agricole Assurances, as well as the purchase from Predica<sup>1</sup> of the death coverage portfolio marketed and managed by La Médicale following all necessary approvals from the relevant regulatory and competition authorities.

This acquisition is part of Generali's strategy to strengthen its distribution through agents and to consolidate its position in the professionals market by acquiring a specific network of independent health professionals.

**Philippe Donnet, Generali Group CEO** said: *"The success of this acquisition strengthens our presence in France, one of our most important markets. This transaction is in line with our 'Lifetime Partner 24: Driving Growth' strategic plan and allows us to reinforce our position in the Health, Personal Protection and Property & Casualty segments while extending our Lifetime Partner ambition to new customers. This acquisition also demonstrates our ability to identify external growth opportunities in the key markets where we would like to expand."*

**Jean-Laurent Granier, Country Manager France & Europ Assistance** said: *"The inclusion of La Médicale in our scope of activity strengthens our positioning as a multi-specialist insurer and the key role we want to give to tied agents in our distribution model. We are going to enrich our know-how by strengthening our relationship with independent healthcare professionals. In this way, we will become the Lifetime Partner to 300,000 new customers by providing them with an enhanced range of insurance and service solutions. I would like to welcome the teams and agents of La Médicale. They will find new and fulfilling opportunities with us."*

Mediobanca Banca di Credito Finanziario S.p.A. and Zaoui & Co. Ltd acted as financial advisors to Generali for the transaction and Herbert Smith Freehills Paris LLP as legal advisor.

## THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of €75.8 billion in 2021. With around 75,000 employees serving 67 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

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<sup>1</sup> Predica S.A. ("Predica") is a life insurance company, wholly owned by Crédit Agricole Assurances.