

Generali Asia appoints Bruce de Broize as MD and CEO of Future Generali India Life Insurance

Hong Kong – Generali Asia is pleased to confirm the appointment of Bruce de Broize as Managing Director and Chief Executive Officer of Future Generali India Life Insurance (FGILI). The appointment follows Generali's move to consolidate its position in FGILI by completing the transaction to become the majority stakeholder.

A seasoned international executive, Bruce has a career spanning over 34 years of Life and P&C insurance experience. He has also held a range of senior leadership roles to drive strategic initiatives across Asia. Most recently, he was the Regional Head of Distribution for Generali Asia based in Hong Kong where, for over five years, he oversaw Life, Health and P&C distribution for Generali's operations across China, Hong Kong, Thailand, Indonesia, India, Vietnam, Malaysia and the Philippines. Bruce holds a Master's degree in Business Leadership, and an Honours Degree in Economics.

Rob Leonardi, Regional Officer for Asia said, *"Bruce has been a catalyst since he joined the company. He's proven to be an effective leader at driving strategic initiatives and managing profitable growth which will be a huge asset for our business in India. We are confident in his ability to capitalize on the growth opportunities ahead and have seen first-hand his commitment to our people, our customers, our business partners and our agents."*

Bruce de Broize commented, *"I am excited to be taking on this new role especially at this time when Generali marks its new growth chapter in India. I am inspired by the company we have built and look forward to leading our business as a Lifetime Partner to our customers, distributors and business partners in India."*

Bruce takes over from Miranjit Mukherjee who was serving as interim CEO since September 2021.

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About Future Generali India Life Insurance Company Ltd.

Future Generali India Life Insurance Company Ltd. is headquartered in Mumbai and was established in 2006. The company has a presence in 1100+ locations in India and offers total insurance solutions across both at the individual and group front. The company clocked GWP of INR 1,322 crores in FY21, ended the period at an Assets Under Management of INR 5,142 crores, and has an Individual claim settlement of 94.9% for FY21. The company is backed by Generali and Future Group.

<https://life.futuregenerali.in/>

About Generali Asia

Generali is a sophisticated international insurance company that arrived in Asia in 1975 and is sustainably growing across the region. It operates in its eight key markets of: China, Hong Kong, India, Indonesia,



Malaysia, the Philippines, Thailand and Vietnam. Hong Kong is also the home of Generali's regional headquarters.

Generali aims to be a lifetime partner to its customers by offering a complete suite of innovative, personalised solutions through an unmatched distribution network.

<https://www.generaliasia.com/en>

About Generali Group

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 75.8 billion in 2021. With more than 75,000 employees serving 67 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

<https://www.generali.com/>