

MONTH	STRATEGY AND FINANCE	INTERNAL CONTROL AND RISK MANAGEMENT	GOVERNANCE
February	<ul style="list-style-type: none"> ▪ Review of Group CEO's succession plan policy and update of performance review and succession planning processes 	<ul style="list-style-type: none"> ▪ Approval of impairment test procedure ▪ Resolution on activity plans of Internal Control functions Update of Group Policies ▪ Resolutions on subjects raised by the Regulator ▪ Approval of budgets of Board Committees and the Supervision and Control Committee 	<ul style="list-style-type: none"> ▪ Approval of advice for Shareholders on the size and membership of the Board of Directors for the three-year period 2016-2018 ▪ Remuneration of control functions ▪ Assessment of professional, respectability and independence requirements for directors
March	<ul style="list-style-type: none"> ▪ Approval of consolidated financial statements, Parent Company's draft financial statements, Directors' Report and proposed distribution of dividend 	<ul style="list-style-type: none"> ▪ Evaluation of adequacy and efficiency of Internal Control and Risk Management system ▪ Review of adequacy of the organisational, administrative and accounting systems of the Company and its Strategic Subsidiaries ▪ Approval of the activity plan of the Manager in charge of preparation of the Company's financial reports and the associated budget ▪ Update of Group Policies 	<ul style="list-style-type: none"> ▪ Appointment of new Group CEO ▪ Increase in share capital for the purposes of the 2013 LTI Plan ▪ Review of RPT procedures ▪ Remuneration of key management personnel ▪ 2015 Remuneration Report ▪ Corporate Governance and Share Ownership Report 2015 ▪ Call of General Meeting and approval of the associated reports ▪ Outcomes of the 2015 incentive plans for the Group CEO/Managing Director and GMC members ▪ Approval of remuneration of new Group CEO/Managing Director and Manager in charge of preparation of the Company's financial reports
April	<ul style="list-style-type: none"> ▪ Examination of business trend 	<ul style="list-style-type: none"> ▪ Report on Internal Control and Risk Management System as required by art. 28.2 of ISVAP Regulation no. 20 of 26 March 2008 ▪ Parent Company Report as required by s. 28-bis of ISVAP Regulation no. 20 of 26 March 2008 ▪ Update of Group Policies 	<ul style="list-style-type: none"> ▪ Appointment of Company officers and grant of delegated powers ▪ Appointment of Board Committees ▪ 2015 Sustainability Report ▪ Assessment of directors' professional, respectability and independence requirements
May	<ul style="list-style-type: none"> ▪ Quarterly Report as at 31 March 2016 ▪ Examination of Day One Report of the Company 		<ul style="list-style-type: none"> ▪ Assessment of directors' independence requirements ▪ Amendment to OMM pursuant to Decree 231. ▪ Resolution on new organisational structure ▪ Appointment of Supervision and Control Committee ▪ Remuneration of Chairman, Group CEO and Board Committee members

June	<ul style="list-style-type: none"> ▪ Examination of business trend ▪ Examination of Day One Report of the Group 	<ul style="list-style-type: none"> ▪ Solvency II Induction ▪ Approval of 2015 ORSA Report ▪ Update of Group Policies ▪ Approval of internal control and risk management Directives 	<ul style="list-style-type: none"> ▪ Check on interlocking events pursuant to s. 36 of Order of the Executive no. 201 of 6 December 2011. ▪ Amendment to Regulation of the Board of Directors and Board Committees
July	<ul style="list-style-type: none"> ▪ Examination of business trend ▪ Strategy Day ▪ Half-year report as at 30 June 2016 	<ul style="list-style-type: none"> ▪ Insurance Induction ▪ Approval of revised 2016 Audit Plan ▪ Update of Group Policies ▪ Review of adequacy and efficiency of ICRM system ▪ Examination of complaints mgt. report 	<ul style="list-style-type: none"> ▪ Update to market abuse policies ▪ Resolution on remuneration of Group CEO/ Managing Director ▪ Approval of 2016 LTI Regulation
September	<ul style="list-style-type: none"> ▪ Examination of business trend 	<ul style="list-style-type: none"> ▪ Request for approval of amendments internal capital calculation model (Solvency II) ▪ Update to Group Policies ▪ Approval of Group and Company investment policies 	
October	<ul style="list-style-type: none"> ▪ Examination of business trend 		
November	<ul style="list-style-type: none"> ▪ Examination of interim financial information as at 30 September 2016 ▪ Strategy Day 	<ul style="list-style-type: none"> ▪ Resolution on revision of Liquidity Risk Management Plan, Recovery Plan and Systemic Risk Management Plan 	<ul style="list-style-type: none"> ▪ Resolution on appointment of external advisor for Board Review 2016-2018
December	<ul style="list-style-type: none"> ▪ Examination of 2016 forecast, 2017 budget and 2017-2019 rolling plan 	<ul style="list-style-type: none"> ▪ Update to Group Policies ▪ Resolution on revision of the Risk Appetite framework ▪ Resolution on the update to 2016 Audit Plan 	<ul style="list-style-type: none"> ▪ Resolution on structure and operating mechanisms of 2017 Group STI and LTI plans