GENERALI

27/08/2026
PRESS RELEASE

Statement

Milan – In the context of the public exchange offer for all shares of Banca Generali S.p.A. announced by Banca Monte dei Paschi di Siena S.p.A. ("MPS") on August 21st, 2026, Generali confirms - in line with the continuous assessment of initiatives aimed at creating value for all stakeholders – its willingness to evaluate MPS' proposal, which envisages a broader industrial collaboration to develop new growth opportunities across strategically important business areas for both companies.

Generali also confirms that it has initiated a process to thoroughly evaluate the business, economic and value implications of the offer, which is unsolicited and was not agreed upon in advance.

The above processes will be conducted in accordance with Generali's related-party transaction procedure.

THE GENERALI GROUP
Generali is one of the largest integrated insurance and asset management groups worldwide, with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831, with over 88,000 employees and 163,000 advisors serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

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