



Generali Appoints Seasoned Leader to Head India P&C Business

Hong Kong, 27 March 2026 – Assicurazioni Generali S.p.A. (Generali) today announced the appointment of Krishnamoorthy Rao as Managing Director and Chief Executive Officer of its Property & Casualty (P&C) business in India, effective 1 April 2026.*

Krishnamoorthy Rao brings over 35 years of experience in insurance and risk management, including his tenure as Managing Director and Chief Executive Officer of Future Generali India Insurance from 2009 to 2018, where he built a strong multi-channel distribution network focused on profitable growth in retail and corporate segments. Most recently, he served as CEO of Generali's former Malaysian JV, MPI Generali, from 2018 to 2022, driving significant growth while improving profitability.

Rob Leonardi, Regional Officer Asia at Generali, said: "KM Rao's return to India marks a strategic milestone for Generali in Asia. With his proven leadership, we will accelerate innovation and growth to shape the future of P&C insurance in this vital market and at a pivotal time for our business."

Krishnamoorthy Rao, Managing Director and Chief Executive Officer, Generali Central Insurance, said: "I am honoured to lead Generali's India P&C business into a new era of excellence. By harnessing India's immense potential, we will pioneer innovative solutions and sustainable growth as we continue to serve as the Lifetime Partner of our customers."

A Fellow of the Insurance Institute of India with a B. Tech in Production Engineering from the University of Calicut, Krishnamoorthy began his career as a scientist at the Indian Space Research Organisation before advancing through key roles in underwriting, risk management, and leadership at firms like Bajaj Allianz and Tata AIG Risk Management Services.

* The appointment is subject to the relevant regulatory approvals.

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THE GENERALI GROUP

Generali is one of the largest integrated insurance and asset management groups worldwide, with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831, with over 88,000 employees and 163,000 advisors serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

GENERALI CENTRAL INSURANCE COMPANY LIMITED

Generali Central Insurance Company Limited (formerly, Future Generali India Insurance Company Limited Co. Ltd.) is a strategic joint venture between two distinguished financial institutions: the Generali Group, a global insurance enterprise with 194 years of operational heritage holding a 74% majority stake, and the Central Bank of India, India's first commercial bank with 113 years of established banking excellence.

Established in 2006, the company was set up with a clear mandate to offer retail, commercial, personal, and rural insurance solutions, enabling individuals and businesses to effectively manage and mitigate risks. Generali Central Insurance broke even in FY 2013-14 - a landmark achievement in just six years of operations.



As of FY 2024-25, the organisation maintains robust financial fundamentals with ₹7,938 crore of assets under management and gross written premium of ₹5,547.5 crore. Generali Central Insurance has established itself as a formidable presence in India's insurance landscape, securing a position among the nation's top 10 private general insurance companies.

Generali Central Insurance has consistently demonstrated excellence in organisational culture and operational performance - receiving the 'Great Place to Work' certification six times in a row. The company has also earned numerous industry accolades including the EMVIES Awards 2025, The Economic Times Brand Disruption Awards 2025, ET Trendies 2025, ET Now Global Innovation Network Awards, and the Di-Verse Certification for Disability Inclusion in 2025.