



Euro m	9M 2019E			FY 2019E			FY 2020E			FY 2021E		
	Min	Avg	Max	Min	Avg	Max	Min	Avg	Max	Min	Avg	Max
Summary operating income statement												
Gross written premiums	50.236	50.727	52.133	67.431	68.105	69.593	68.680	69.769	71.753	69.337	71.443	73.685
Life written premiums	34.278	34.739	35.708	46.000	46.990	48.419	46.000	48.037	49.571	46.001	49.164	51.230
P&C written premiums	15.414	15.987	16.466	19.702	21.127	21.534	20.131	21.771	22.767	20.614	22.319	23.968
Total operating result	3.782	3.879	4.015	4.883	5.160	5.453	5.014	5.350	5.560	5.045	5.542	5.774
Life operating result	2.268	2.340	2.436	3.065	3.190	3.324	3.125	3.299	3.546	3.174	3.405	3.636
P&C operating result	1.422	1.559	1.649	1.723	2.047	2.165	1.855	2.100	2.217	1.848	2.134	2.283
Asset Management op. result	250	277	291	280	377	408	300	434	485	330	486	573
H&O op. result	-45	8	56	-93	-24	34	-103	-50	38	-95	-44	52
Consolidation adjustment	-342	-304	-257	-582	-430	-300	-580	-433	-300	-636	-439	-300
Net result	2.119	2.206	2.315	2.434	2.822	3.140	2.515	2.659	2.774	2.534	2.800	2.944
Net norm.** res. w/o LME impact	1.810	1.884	1.996									
LME one-off impact	43	157	210									
Combined ratio (%)	94,1	92,5	92,0	94,2	92,8	91,8	94,1	92,8	92,0	94,0	92,7	91,8

Per share data

Dividend per share (€)	0,94	0,96	1,05	0,97	1,01	1,08	1,01	1,07	1,15
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Balance sheet & Solvency ratio

Shareholders' equity	27.387	28.932	31.034	25.199	28.146	31.805	26.268	29.042	32.943	27.333	30.058	34.129
Regulatory Solvency ratio (%)	200,5	206,9	210,0	198,2	211,9	220,7	207,2	218,9	229,0	214,4	226,5	240,0

Summary Life insurance performance

Life New Business Value	1.227	1.308	1.359	1.698	1.832	1.903	1.656	1.835	1.949	1.673	1.870	2.005
Life PVNBP	30.318	31.202	32.568	42.590	43.853	46.624	43.339	44.714	46.770	43.880	45.690	47.501

*Consensus based on 20 estimates for 9M19, 19 estimates for 2019, 2020 and 2021

** Normalized intended as adjusted for the impact of gains and losses from disposals