

Generali approves the merger by incorporation of Alleanza Assicurazioni into Generali Italia

Milan – Generali announces that it has approved the merger by incorporation of Alleanza Assicurazioni S.p.A. into Generali Italia S.p.A. (“Country Italy”).

This merger is in continuity with the strategic journey of rationalisation of Country Italy pursued in recent years and it further demonstrates the Group’s strong integration capabilities, which have generated growth and value for all stakeholders.

The transaction is structured in a way that ensures the preservation of the brand, the identity and the distribution network of Alleanza.

The completion of the merger is expected by the first half of 2027, subject to the necessary authorisations from IVASS and the completion of all associated legal requirements.

THE GENERALI GROUP

Generali is one of the largest integrated insurance and asset management groups worldwide, with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831, with over 88,000 employees and 163,000 advisors serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and America. At the heart of Generali’s strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.