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PRESS RELEASE

## Generali Group and Nest partner to make clients' homes safer and their lives more protected

- Generali Group will offer household insurance with smart home technology provided by Alphabet owned Nest Labs to actively protect customers' homes
- The partnership will start in Germany, where Generali will create a compelling offer for the customers of CosmosDirekt, the leading direct insurer in the country. The product will be available from end of February 2017.

Trieste - Generali Group and Nest, part of Alphabet and architect of the thoughtful home, announce a partnership to create a unique offering for home insurance customers in Europe, representing a further step in Generali's innovation in domotics.

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Through the partnership with Nest, Generali's home insurance customers will be able to reduce the chance of harm to their family and home. Nest Protect detects both smoke and carbon monoxide, sends alerts to customer's phones, and provides information in words and colours. The household insurance will cover the property in case of damage.

**Gian Paolo Meloncelli, Generali Group Strategy & Business Transformation Accelerator,** commented: *"We are proud and excited to partner with Nest and combine their superb technology with our insurance offering. This partnership is another milestone that confirms our commitment to creating value for our customers through innovation. As a leading player in continental Europe we need to keep innovating to better serve our customers. Nest will help Generali customers to have a simpler and smarter life."*

This partnership with Nest is another proof point of Generali's strategy for long-term value creation by putting together state of the art technology with different insurance lines of business. Generali has a successful track record in providing excellent insurance protection enhanced by innovative technology as proven by its leadership in motor insurance telematics across Europe and in life protection with the successful launch of Generali Vitality, the most innovative wellness program in Europe.

The partnership will start in Germany from end of February 2017, where CosmosDirekt, the largest direct insurer in the country, will offer to its home insurance customers a dedicated proposition including Nest Protect, the smoke and carbon monoxide detector.

### THE GENERALI GROUP

The Generali Group is an independent Italian Group, with a strong international presence. It is among the world's leading insurers, with total premium income exceeding € 74 billion in 2015. With above 76,000 workers in the world, present in over 60 Countries, the Group has a leading position in Western European Countries and an ever more significant presence in the markets of Central and Eastern Europe and in Asia. In 2015, Generali was the sole insurance company included among the 50 smartest companies in the world by the MIT Technology Review.