



GROSS WRITTEN PREMIUMS

€ 22.2 billion
+1.3%

Driven by robust growth
in P&C segment (+10.1%)



COMBINED RATIO

90.7%
-5.6 p.p.

Driven by a lower loss ratio



OPERATING RESULT

€ 1,820 million
+22.1%

Strong contribution
from the P&C segment
and resilient Life segment



NEW BUSINESS MARGIN

5.72%
+0.32 p.p.

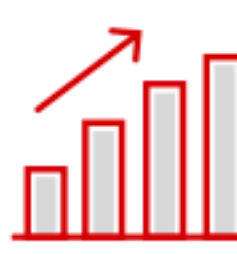
Excellent



ADJUSTED NET RESULT

€ 1,229 million
+49.7%

Reflecting the benefit
of diversified profit sources



SOLVENCY RATIO

227%
+6 p.p. FY2022

Extremely solid