

BOARD DIARY 2017 – Main Goals

MONTH	STRATEGY AND FINANCE	INTERNAL CONTROL AND RISK MANAGEMENT	GOVERNANCE
January			<ul style="list-style-type: none"> · Review of GHO organisational structure · Review of the composition and duties of the Investment Committee · Appointment and determination of the remuneration of the new Group CFO and MPFR
February	<ul style="list-style-type: none"> · Approval of transaction on Intesa San Paolo shares · Review of the Strategic Asset Allocation for 2017 · Financial affairs and equity investments · Resolutions on reinsurance 	<ul style="list-style-type: none"> · Examination of IT security issues · Approval of impairment test procedures · Approval of budgets of Board Committees and Surveillance Body · Resolutions on the activity plans of the Internal Control Functions and related budgets · Report of the head of the Internal Audit function on complaints management 	<ul style="list-style-type: none"> · Examination of results of the Board Review · Approval of proposed amendments to the Articles of Association · Assessment of professionalism, respectability and independence requirements for Directors and Statutory Auditors · Assessment of requirements of the Fit&Proper Policy · Resolutions on senior executives of the Strategic Subsidiaries · Topics relating to remuneration of heads of Internal Control Functions · Review of RPT procedures
March	<ul style="list-style-type: none"> · Approval of consolidated financial statements, Parent Company's draft financial statements, associated Directors' reports and proposed distribution of dividend · Assessment of Group CEO's succession plan policy and update of performance review and succession planning processes · Definition of key targets and ranges relating to 2017 STI plans for Group CEO and GMC members · Approval of Sustainability Report and Charter of Sustainability Commitments · Financial affairs and equity investments 	<ul style="list-style-type: none"> · Update of Group policies · Approval of MPFR's activity plan and related budget · Evaluation of adequacy of organisational, administrative and accounting structure of the Company and its Strategic Subsidiaries · Evaluation of adequacy and efficiency of the internal control and risk management system · Examination of reports of Control Functions on implementation of remuneration policies pursuant to art.23 of ISVAP Regulation no. 39 of 9 June 2011 · Examination of actuarial report on the Company's technical reserves 	<ul style="list-style-type: none"> · Increase in share capital for the purposes of the 2014 LTI Plan · Outcome of the 2016 incentive plans for Group CEO and GMC members · 2016 Remuneration Report · Corporate governance and share ownership report 2016 · Resolutions on senior executives of the Strategic Subsidiaries · Approval of the proposal for determination of the remuneration of the Board of Statutory Auditors being elected · Call of the General Meeting and adoption of any relevant report · Annual report on 2016 RPT
April	<ul style="list-style-type: none"> · <i>Strategy Day</i> · <i>Examination of business trends</i> · <i>Financial affairs</i> 	<ul style="list-style-type: none"> · Update of Group policies 	<ul style="list-style-type: none"> · Amendment of Regulation of the Board of Directors and Board Committees and update of powers of the MD/Group CEO
May	<ul style="list-style-type: none"> · Interim financial information as at 31 March 2017 · Update on business in one country · Resolutions on financial affairs 	<ul style="list-style-type: none"> · Approval of the Company's 2016 ORSA Report · Update of Group policies · Approval of the Company's Regulatory Supervisory Report and Solvency Financial Condition Report · Examination of Regulator's letter to the market · Examination of changes to the internal capital calculation model pursuant to Solvency II 	<ul style="list-style-type: none"> · Assessment of professionalism, respectability and independence requirements for Statutory Auditors · Designation and remuneration of members of the GMC

BOARD DIARY 2017 – Main Goals (cont.)

MONTH	STRATEGY AND FINANCE	INTERNAL CONTROL AND RISK MANAGEMENT	GOVERNANCE
June	<ul style="list-style-type: none"> Examination of business trends Financial affairs and equity investments Update on operations in one business unit 	<ul style="list-style-type: none"> Approval of the Group's 2016 ORSA Report Approval of the Group's Regulatory Supervisory Report and Solvency Financial Condition Report Examination of Regulator's letter to the market Approval of the statistical information policy, as per IVASS Regulation no. 36 of 28 February 2017 	<ul style="list-style-type: none"> Approval of amendments to the Articles of Association Assessment of the Directors' independence requirements pursuant to the CFBA Check on interlocking events pursuant to s. 36, Act no. 201 of 6 December 2011, relating to Directors and Statutory Auditors
July	<ul style="list-style-type: none"> Examination of business trends Resolutions on financial affairs and equity investments IT strategy 		<ul style="list-style-type: none"> Appointment and determination of remuneration of head of control function Approval of 2017 LTI Regulation Remuneration issues of a senior executive of a Strategic Subsidiary
August	<ul style="list-style-type: none"> Approval of the half-year reports as at 30 June 2017 Financial affairs and equity investments 	<ul style="list-style-type: none"> Evaluation of adequacy and efficiency of the internal control and risk management system Resolution on the report of the head of the Internal Audit function on complaints management Other reports on the internal control and risk management system 	<ul style="list-style-type: none"> Appointment of head of control function
September	<ul style="list-style-type: none"> Examination of business trends Financial affairs and equity investments Report on the 2017 Global Engagement Survey 		
October	<ul style="list-style-type: none"> Strategy Day Examination of business trends Financial affairs and equity investments Resolutions on reinsurance 		<ul style="list-style-type: none"> Resolution on a member of the GMC
November	<ul style="list-style-type: none"> Interim financial information as at 30 September 2017 Financial affairs and equity investments 	<ul style="list-style-type: none"> Revision of Liquidity Risk Management Plan, Recovery Plan and Systemic Risk Management Plan Update of Group policies 	
December	<ul style="list-style-type: none"> Examination of 2018 budget and Strategic Asset Allocation for 2018 Financial affairs and equity investments 	<ul style="list-style-type: none"> Update of Group policies Review of Risk Appetite Framework Update of 2017 Audit Plan 	<ul style="list-style-type: none"> Designation and determination of remuneration of key management personnel and senior executives of Strategic Subsidiaries Approval of Diversity Policy for members of the Company Board of Directors and Board of Statutory Auditors Update of the Company investment policy Report on the preparation of the declaration on non-financial information as per Leg. Decree 254/2016