

DESCRIPTION & RANKING GRID BY RATING AGENCY

		
A++ Superior	AAA Secure/Highest	Aaa Exceptional
A+ Superior	AA+ Secure/Very High	Aa1 Excellent
A Excellent	AA Secure/Very High	Aa2 Excellent
A- Excellent	AA- Secure/Very High	Aa3 Excellent
B++ Very Good	A+ Secure/High	A1 Good
B+ Good	A Secure/High	A2 Good
B Fair	A- Secure/High	A3 Good
B- Fair	BBB+ Secure/Adequate	Baa1 Adequate
C++ Marginal	BBB Secure/Adequate	Baa2 Adequate
C+ Marginal	BBB- Secure/Adequate	Baa3 Adequate
C Weak	BB+ Uncertain	Ba1 Questionable
C- Weak	BB Uncertain	Ba2 Questionable
D Poor	BB- Uncertain	Ba3 Questionable
E Under State Supervision	B+ Possessing Risk	B1 Poor
F In Liquidation	B Possessing Risk	B2 Poor
S Rating Suspended	B- Possessing Risk	B3 Poor
	CCC Substantial Risk	Caa Very Poor
	DD Liquidating	Ca Extremely
	SR Suspended Rating Poor	C Lowest