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PRESS RELEASE

Generali Completes Sale of Operations in Panama and Colombia

Trieste – Assicurazioni Generali SpA announces the closing of the sale of its operations both in Panama and Colombia. These two transactions, that were originally announced during the second half of 2017, are part of the Group's overall strategy to rationalize its international footprint and to improve operating efficiency and capital allocation.

The final consideration of these two sales is approximately €170 million.





The operations in Panama were sold to ASSA Compañía de Seguros S.A. while the business in Colombia was sold to Talanx Group.

The Generali Group will still be present in both countries through its Global Business Lines, or more specifically, Generali Employee Benefits, Generali Global Corporate & Commercial and Generali Global Health as well as through its Europ Assistance operations.

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THE GENERALI GROUP

Generali is an independent, Italian insurance group with a strong international presence. Established in 1831, it is among the world's leading insurers and is present in over 60 countries with total premium income exceeding €68 billion in 2017. With nearly 71,000 employees in the world and 57 million customers, the Group has a leading position in Western Europe and an increasingly significant presence in Central and Eastern Europe as well as in Asia. In 2017, Generali Group was included among the most sustainable companies in the world by the Corporate Knights ranking.