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Generali completes sale of Ireland-based Generali PanEurope

Trieste – Assicurazioni Generali SpA announces that it has completed the sale of its entire shareholding in the Ireland-based Generali PanEurope to Life Company Consolidation Group (LCCG).

The terms of the transaction are in line with the announcement of the sale by Assicurazioni Generali published on December 18, 2017.

The Generali Group will remain active in Ireland through its Global Business Lines, and the former Generali PanEurope dac will continue to act as the Irish and PanEuropean partner of Generali for the corporate employee benefit business to serve existing and future clients.

Media Relations T +39.02.48248884 media@generali.com

Investor & Rating Agency Relations T +39.040.671402 <u>ir@generali.com</u>

www.generali.com

muser: Generali
user: @GENERALI
user: generaligroup
user: GruppoGenerali

THE GENERALI GROUP

Generali is an independent, Italian insurance group, with a strong international presence. Established in 1831, it is among the world's leading insurers and is present in over 60 countries with total premium income exceeding €68 billion in 2017. With nearly 71,000 employees in the world and 57 million customers, the Group has a leading position in Western Europe and an increasingly significant presence in Central and Eastern Europe as well as in Asia.