



## Sustainability Accounting Standards Board (SASB) Index- Insurance Sector Standard

Topic	SASB Disclosure	Disclosure Code	Reference <sup>1</sup>
	Customer retention rate	FN-IN-270a.3	<u>AIR &amp; CFS 2022</u> : p. 45 - Number of customers at end of December 2022 and change compared to 2021 <u>ESG Presentation</u> : slide 30
	Description of approach to informing customers about products	FN-IN-270a.4	<u>AIR &amp; CFS 2022</u> : p. 22-23, 45-49 <u>ESG Presentation</u> : slide 27 <u>Code of Conduct</u> <u>NPS Program</u> <u>A lifetime partner to our customers</u> <u>Personalised Value Propositions</u> <u>Effortless and caring experience</u> <u>Claims Management</u> <u>Phygital Advice</u>
Transparent Information & Fair Advice for Customer			

Disclaimer: The SASB Index - Insurance Sector Standard is referred to exclusively as an index useful for the categorization of some Generali’s public disclosures and such disclosures should not be intended as aligning with all SASB’s requirements. As at now Generali has not yet adopted SASB as a sustainability reporting standard.

<sup>1</sup> Within this document, all references to the Annual Integrated Report (AIR) and Consolidated Financial Statements (CFS) will be referred to as AIR & CFS. The document is available at the following link: <https://www.generali.com/it/info/download-center/results#2022>

Incorporation of Environmental, Social, and Governance Factors in Investment Management	Total invested assets, by industry and asset class	FN-IN-410a.1	<u>AIR &amp; CFS 2022</u> : p.10, 109-111 Total AuM and asset allocation by type, sector, country and rating <u>Generali FY2022 Results</u> : slides 47-51
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	FN-IN-410a.2	<u>AIR &amp; CFS 2022</u> : p. 30-35, 51-60, 62-65, 123-124 Climate change risk management framework; Sustainability in the investment process, including direct and indirect investments, Exposure to EU Taxonomy-eligible and non-eligible activities; Asset & Wealth Management <u>ESG Presentation</u> : slide 10, 15-17, 20-23, 43-45, 49 <u>UNPRI Report 2020</u> : p. 28 (SG07) and 36 (SG13.1) Information on roles and responsibilities as well as ESG issues in strategic asset allocation <u>Sustainability into Investments</u> <u>Sustainable investments framework</u> <u>Investment portfolio decarbonisation</u> <u>Networking and Commitments</u>
Policies Designed to Incentivise Responsible Behavior	Net premiums written related to energy efficiency and low carbon technology	FN-IN-410b.1	<u>AIR &amp; CFS 2022</u> : p. 10, 66-69 Insurance solutions with ESG components; EU Taxonomy-eligible and non-eligible non-life insurance activities <u>ESG Presentation</u> : slide 15-17, 25-28, 49, 50 <u>Insurance solutions with ESG components</u> <i>Note: Generali uses GDWP and not NPW</i>
	Discussion of products and/or product features that incentivise health, safety, and/or environmentally responsible actions and/or behaviors	FN-IN-410b.2	<u>AIR &amp; CFS 2022</u> : p. 66-67 Insurance solutions with ESG components <u>ESG Presentation</u> : slide 50-51 <u>Insurance solutions with ESG components</u> <u>Generali Vitality</u>

Environmental Risk Exposure	Description of approach to incorporation of environmental risks into: (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	FN-IN-450a.3	<p><u>AIR &amp; CFS 2022</u>: p. 28-35, 40-41, 57-58, 66, 78, 83, 91, 165, 325-326 Management of climate change risks, Objectives, metrics to mitigate climate change risks, Responsible Underwriting Group Guideline, Reputational, Emerging and ESG Risk, Information about climate changes</p> <p><u>ESG Presentation</u>: slide 43-45</p> <p><u>Climate-related Financial Disclosure 2022</u></p> <p><u>Commitments to the environment and climate</u></p> <p><u>Responsible Underwriting Group Guideline 2021</u></p>
Systemic Risk Management	Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	FN-IN-550a.3	<p><u>AIR &amp; CFS 2022</u>: p. 160-162, 164-165 Financial and Credit risk, Other Material Risks (Liquidity Risk, Concentration Risk, Reputational, Emerging and ESG Risk)</p>