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PRESS RELEASE

Marco Sesana named new Country Manager of Italy

Timothy Ryan named Group Chief Investment Officer

The Board of Directors of Assicurazioni Generali, which met today under the chairmanship of Gabriele Galateri di Genola, has appointed Marco Sesana as Country Manager of Italy. He will also retain the position of Chief Executive Officer of Generali Italia.

Marco Sesana joined Generali Italia in 2013 as Chief Operating Officer and was tasked with integrating its Italian insurance companies, successfully concluding this initiative in 2015. Sesana subsequently took over responsibility for the insurance business – including life, non-life and claims management – before becoming Chief Executive Officer of Generali Italia in May 2016. Sesana will oversee the next phase in the development of Generali's Italian business, which will focus on better customer experience, stronger distribution networks, and innovation.

The Board of Directors has also appointed Timothy Ryan as new Group Chief Investment Officer (CIO), starting from 9 January 2017. Ryan, 47, is a citizen of the United States and the United Kingdom, and holds a degree in International Banking and Finance. He has vast experience in asset management, having held leading roles in AXA Investment Managers and AllianceBernstein, with posts in France, Japan and the UK. Banca Generali is also included within the area of organizational responsibility of the CIO.

Marco Sesana and Timothy Ryan will join the Group Management Committee (GMC) as of January 2017.

The current Group Chief Investment Officer, Nikhil Srinivasan, will leave the Group in January 2017 to pursue new professional opportunities in investment management.

The **Generali Group CEO Philippe Donnet** said: *"Today the Generali team grows even stronger with the addition of two highly respected and experienced managers, who will make a major contribution to deliver on the strategy and achieve excellence in all sectors and countries where we operate. I am delighted to see the promotion of an existing member of our team, who has shown great skill, as has Marco Sesana, and I am very happy to welcome Timothy Ryan, a manager with huge international experience in the investment sector. I would like to thank Nikhil for his hard work and excellent performance in managing Generali's assets in what has been a particularly challenging economic environment of exceptional volatility and low interest rates. I wish him every success in the next chapter of his career."*

THE GENERALI GROUP

The General Group is among the world's leading insurers, with total premium income exceeding €74 billion in 2015. With over 76,000 employees worldwide serving 55 million insured persons in more than 60 countries, the Group occupies a leadership position on West European markets and an increasingly important place on markets in Central-Eastern Europe and Asia. Generali was the only insurance company to be ranked among the world's 50 smartest companies in 2015, according to the MIT Technology Review.

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