



16/12/2010

**PRESS
RELEASE**

Trieste. As part of the re-organisation of the Assicurazioni Generali Corporate Centre, the company Board of Directors has approved the appointment of Paolo Vagnone as Country Manager for Italy, with the rank of General Manager.

Vagnone, 47, has wide experience in the insurance field. He will coordinate the Group's Italian insurance and banking operations and report to the Group CEO Giovanni Perissinotto. He is to take up his new appointment in February 2011.

The Generali Group is one of Europe's largest insurance providers and the biggest European Life insurer, with 2009 total premium income of more than € 70 billion. It is also one of the world's top asset managers with assets totalling over € 400 billion in 2009, and a unique real estate operator with a property portfolio of more than € 24 billion.

With 85,000 employees worldwide and 70 million clients in 68 countries, the Group occupies a leadership position on Western European markets and an increasingly important place in Eastern Europe and Asia.

The parent company Assicurazioni Generali is listed on the Milan Stock Exchange (GASI.MI, G.IM) and has an AA- Standard & Poor's rating and an Aa3 Moody's rating.

CONTACTS

www.generali.com

Press Office

T. +39.040.671085

+39.02.48248762

press@generali.com

Investor Relations

T. +39.040.671202

+39.040.671347

generali_ir@generali.com