

Supplement dated 30 May 2022 to the Base Prospectus dated 25 May 2022



ASSICURAZIONI GENERALI S.p.A.

(incorporated with limited liability under the laws of the Republic of Italy)

€15,000,000,000

Euro Medium Term Note Programme

This Base Prospectus Supplement (the **Supplement**) is supplemental to and must be read in conjunction with the base prospectus dated 25 May 2022 (the **Base Prospectus**) prepared by Assicurazioni Generali S.p.A. (**Assicurazioni Generali** or the **Issuer**) in connection with its €15,000,000,000 Euro Medium Term Note Programme (the **Programme**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved by the *Commission de Surveillance du Secteur Financier* (the **CSSF**) in its capacity as competent authority pursuant to Regulation (EU) 2017/1129 (the **Prospectus Regulation**). This Supplement constitutes a supplement for the purposes of Article 23(1) of the Prospectus Regulation.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below. References to page numbers are to the pages of the Base Prospectus.

Purpose of the Supplement

This Supplement has been prepared in order to: (A) incorporate by reference in the Base Prospectus the items identified under “*Information Incorporated by Reference*” below; (B) update the section of the Base Prospectus entitled “*Cross Reference List*”; and (C) integrate the paragraph headed “*Board of Directors*” of the section of the Base Prospectus entitled “*Description of the Issuer*”.

(A) INFORMATION INCORPORATED BY REFERENCE

The information set out below supplements the section of the Base Prospectus entitled “**INFORMATION INCORPORATED BY REFERENCE**” on pages 53-54 of the Base Prospectus, which section shall be amended to include the following which shall appear after existing item (6):

“(7) press release dated 27 May 2022 entitled “*Resignation of the director Francesco Gaetano Caltagirone*”, available at <https://www.generali.com/media/press-releases/all/2022/Resignation-of-the-director-Francesco-Gaetano-Caltagirone>.”

(B) CROSS-REFERENCE LIST

The information set out below supplements the section of the Base Prospectus entitled “**CROSS-REFERENCE LIST**” on pages 55 to 57 of the Base Prospectus, which section shall be amended to include the following:

Press release dated 27 May 2022

Press release headed “*Resignation of the director Francesco Gaetano Caltagirone*”

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(C) **DESCRIPTION OF THE ISSUER**

The “**DESCRIPTION OF THE ISSUER**” section of the Base Prospectus will be amended as follows.

1. The paragraph entitled “**Board of Directors**” (pages 317-320 of the Base Prospectus) will be amended by adding the following sentence after the table setting out the composition of the Board of Directors on page 320 of the Base Prospectus.

“On 27 May 2022, Francesco Caltagirone submitted his resignation as a director. See further press release dated 27 May 2022 incorporated by reference in this Base Prospectus.”

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Copies of this Supplement and the document incorporated by reference will be available (i) free of charge at the registered office of the Issuer and from the principal office of the Paying Agents in Luxembourg; and (ii) on the website of the Luxembourg Stock Exchange at <http://www.bourse.lu>. This Supplement will also be published on the Issuer's website (<https://www.generali.com/investors/debt-ratings/listed-debt-securities-disclaimer>).

To the extent that there is any inconsistency between (a) any statement in or incorporated by reference into this Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

The date of this Supplement to the Base Prospectus dated 25 May 2022 is 30 May 2022.